

TOWN OF MOUNT PLEASANT
OPERATING BUDGET ORDINANCE
FISCAL YEAR 2022-2023

BE IT ORDAINED by the Town Board of Commissioners of the Town of Mount Pleasant, North Carolina;

Section 1 Budget Adoption

Pursuant to North Carolina General Statute 159, there is hereby adopted the following Operating Budget of the Town of Mount Pleasant for the Fiscal Year beginning July 1, 2022 and ending June 30, 2023; the same being adopted by fund and the department within each fund as listed.

GENERAL FUND

REVENUES

| | |
|----------------------------------|--------------------|
| Ad Valorem | \$963,535 |
| State Collected Taxes | 389,700 |
| Sales, Permits & Fees | 30,400 |
| Restricted & Grants | 51,000 |
| Public Safety Revenues | 717,093 |
| Rent & miscellaneous | 22,500 |
| NC Sales Tax Refund | 0 |
| Appropriations from Fund Balance | 50,215 |
| TOTAL | \$2,224,443 |

EXPENDITURES

| | |
|-----------------------|--------------------|
| General Government | \$592,113 |
| Public Safety | 1,007,375 |
| Public Works | 441,220 |
| Cultural & Recreation | 72,615 |
| Debt Service | 111,120 |
| TOTAL | \$2,224,443 |

WATER & SEWER FUND

REVENUES

| | |
|----------------------------------|--------------------|
| Sales, Permits, Fees | \$1,343,000 |
| Investment Earnings | 2,000 |
| Rent & Miscellaneous | 21,000 |
| Appropriations from Fund Balance | 0 |
| TOTAL | \$1,366,000 |

EXPENDITURES

| | |
|---------------|--------------------|
| Water & Sewer | \$1,188,047 |
| Debt Service | 177,953 |
| TOTAL | \$1,366,000 |

COMBINED **\$3,590,443**

Section 2 Levy of Taxes

There is hereby levied, for the Fiscal Year 2022-2023, an Ad Valorem Tax Rate of **fifty and one half (50.5) cents** per one hundred dollars (\$100) valuation of taxable property as listed for taxes as of January 1, 2022. This rate shall be levied entirely in the General Fund.

Section 3 Transfer of Appropriations

The Budget Officer (Town Manager) is hereby authorized to transfer appropriations within a fund as contained herein under the following conditions as specified in North Carolina General Statute 159.

- A. The Budget Officer may transfer amounts between objects of expenditures within a fund and shall report such transfers to the Board of Commissioners at its next regularly scheduled meeting.
- B. The Budget Officer may not transfer amounts between funds without prior approval of the Board of Commissioners.

Section 4 Restricted Revenues

The Finance Officer is hereby directed to fund appropriations with specified revenues prior to funding with General Fund monies. This is to include, but not limited to, ABC profits, Sales Tax and State and Federal Grants.

Section 5 Encumbrances

All outstanding encumbrances from prior fiscal years are to be carried forward to Fiscal Year 2022-2023. All Project Ordinance appropriations are continued.

Section 6 Budget Control

The Town Board of Commissioners in approving the Budget has utilized to the fullest extent possible its revenue sources. Over collections of revenues or unanticipated revenue source cannot be expected to materialize during the year. It is therefore of utmost importance, and the Town Manager is hereby directed to initiate steps to ensure compliance with the Budget as fixed herein. The Town Manager is further directed where it appears that costs may possibly exceed budget appropriations, to first take steps to contain costs by any necessary methods including reduction in services prior to requesting budget amendment action by the Board of Commissioners.

Section 7 Tax Collection Authorization

The Town Board of Commissioners hereby authorizes the Cabarrus County Tax Administrator to bill and collect taxes for the Town.

Section 8 Water & Sewer Rates

The recommended budget for Water and Sewer includes an additional \$1.25 increase to water base rates and the continued tiered system for water usage over 2,000 gallons and also includes a flat-rate sewer increase of \$1.25 with an effective date of July 1, 2022.

Section 9 Adoption of Fees & Charges Schedule

Town Staff recommends the adoption of the fees and charges scheduled as presented at the June 13, 2022, Town Board Meeting.

THIS ORDINANCE being duly passed and adopted this the 13th day of June 2022 by the Board of Commissioners of the Town of Mount Pleasant, North Carolina.

ATTEST:

W, Del Eudy, Mayor

Amy Schueneman, Town Clerk