

TOWN OF MOUNT PLEASANT
OPERATING BUDGET ORDINANCE
FISCAL YEAR 2023-2024

BE IT ORDAINED by the Town Board of Commissioners of the Town of Mount Pleasant, North Carolina;

Section 1: Budget Adoption

Pursuant to North Carolina General Statute 159, there is hereby adopted the following Operating Budget of the Town of Mount Pleasant for the Fiscal Year beginning July 1, 2023, and ending June 30, 2024; the same being adopted by fund and the department within each fund as listed.

GENERAL FUND

REVENUES

Ad Valorem	\$989,312
State Collected Taxes	443,100
Sales, Permits & Fees	34,400
Restricted & Grants	50,000
Public Safety Revenues	767,147
Rent & miscellaneous	56,500
Appropriations from Fund Balance	38,000
TOTAL	\$2,378,459

EXPENDITURES

General Government	\$580,368
Public Safety	908,128
Public Works	465,940
Cultural & Recreation	73,400
Debt Service	350,623
TOTAL	\$2,378,459

WATER & SEWER FUND

REVENUES

Sales, Permits, Fees	\$1,356,300
Investment Earnings	25,000
Rent & Miscellaneous	23,000
Appropriations from Fund Balance	58,500
TOTAL	\$1,462,800

EXPENDITURES

Water & Sewer	\$1,273,006
Debt Service	189,794
TOTAL	\$1,462,800

COMBINED **\$3,841,259**

Section 2: Levy of Taxes

There is hereby levied, for the Fiscal Year 2023-2024, an Ad Valorem Tax Rate of **fifty and one half (50.5) cents** per one hundred dollars (\$100) valuation of taxable property as listed for taxes as of January 1, 2023. This rate shall be levied entirely within the General Fund.

Section 3: Transfer of Appropriations

The Budget Officer (Town Manager) is hereby authorized to transfer appropriations within a fund as contained herein under the following conditions as specified in North Carolina General Statute 159.

- A. The Budget Officer may transfer amounts between objects of expenditure within a fund and shall report such transfers to the Board of Commissioners at its next regularly scheduled meeting.
- B. The Budget Officer may not transfer amounts between funds without prior approval of the Board of Commissioners.

Section 4: Restricted Revenues

The Finance Officer is hereby directed to fund appropriations with specified revenues prior to funding with General Fund monies. This is to include, but not limited to, ABC profits, Sales Tax, State Grants, and Federal Grants.

Section 5: Encumbrances

All outstanding encumbrances from prior fiscal years are to be carried forward to Fiscal Year 2023-2024. All Project Ordinance appropriations are continued.

Section 6: Budget Control

The Town Board of Commissioners, in approving the Budget, has fully utilized its possible revenue sources. Over collections of revenues or unanticipated revenue source cannot be expected to materialize during the year. It is therefore of utmost importance, and the Town Manager is hereby directed to initiate steps to ensure compliance with the Budget as fixed herein. The Town Manager is further directed where it appears that costs may possibly exceed budget appropriations, to first take steps to contain costs by any necessary methods including reduction in services prior to requesting budget amendment action by the Board of Commissioners.

Section 7: Tax Collection Authorization

The Town Board of Commissioners hereby authorizes the Cabarrus County Tax Administrator to bill and collect taxes for the Town.

Section 8: Water & Sewer Rates

The recommended budget for Water and Sewer includes that the water base rates remain unchanged and continued use of tiered system for water usage over 2,000 gallons, and also includes a \$1.00 increase to sewer base rates for sewer customers and flat-rate sewer customers effective date of July 1, 2023.

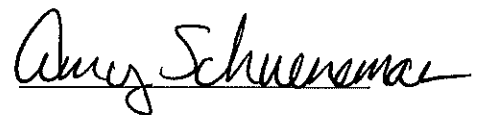
Section 9: Adoption of Fees & Charges Schedule

The Town Staff recommends the adoption of the fees and charges scheduled as presented at the June 12, 2023, Town Board Meeting. This includes a 25¢ increase to recycle fees and \$2.00 increase to extra can fees.

THIS ORDINANCE being duly passed and adopted this the 12th day of June 2023 by the Board of Commissioners of the Town of Mount Pleasant, North Carolina.

ATTEST:

W, Del Eudy, Mayor



Amy Schueneman, Town Clerk