Closed Session 143-318.11. (a)(#5) To Discuss the Purchase of property by the Town
To establish, or to instruct the public body’s staff or negotiating agents concerning the position to be
taken by or on behalf of the public body in negotiating (i) the price and other material terms of a
contract or proposed contract for the acquisition of real property by purchase, option, exchange, or
lease; or (ii) the amount of compensation and other material terms of an employment contract or
proposed employment contract.

Attending: Mayor Eudy, Mayor Pro-Tem Lori Furr, Commissioner Ashby, Commissioner William Meadows,
Commissioner Jim Sells, Commissioner Justin Simpson, Randy Holloway, John Scarbrough, Amy
Schueneman, Jerry Taylor, Erin Burris, and Crystal Smith.

Randy Holloway informed the Board that the Town has put in an offer of $100,000 to purchase 405 Walker
Road for a future Fire Dept. satellite site. There is 5.77 acres and an old house located on the property. The
Town originally offered $75,000, owners countered with $125,000, then, the Town offered $100,000.

The Fire Department is in favor of using money already budgeted in the Capital Project-Fire Department Fund
to purchase the land. They also know it would be a minimum of 5 years before the Town could do anything
on the property.

The offer is contingent upon “the Cabarrus Health Alliance approval of soil for a septic tank for Buyer’s
intended use, an environmental assessment acceptable to Buyer, and approval by the Mt. Pleasant Town
Council.”

The Budget Amendment is for $105,000 to help cover approximate closing cost.

Board consensus is in favor of the purchase. Once, Open Session begins the Board will make two motions to
proceed with the purchase.

Commissioner Furr made a motion with a second from Commissioner Simpson to end the Closed Session. All
Board Members were in favor. (5-0)

Amy Schueneman, Town Clerk CMC, NCCMC