Mount Pleasant

— North Carolina

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Town of Mt. Pleasant Board of Commissioners Monday, February 14, 2022 at 6:00 P.M. CLOSED SESSION #2

Property Acquisition-Helms Property at 8563 Franklin St. E

Closed Session 143-318.11.(a)(#5) Acquisition and disposition of property

To establish, or to instruct the public body's staff or negotiating agents concerning the position to be taken
by or on behalf of the public body in negotiating (i) the price and other material terms of a contract or
proposed contract for the acquisition of real property by purchase, option, exchange, or lease.

Attending: Mayor Del Eudy, Mayor Pro Tem Lori Furr, Commissioner William Meadows, Commissioner Jim Sells, Commissioner Justin Simpson, Randy Holloway, John Scarbrough, Amy Schueneman, Crystal Smith, and Erin Burris. (Commissioner Carter excused)

Randy Holloway stated as part of the N Washington Dr improvements the Town needs to acquire the Helms property located at 8563 E Franklin St. Erin Burris had an appraisal done on the property resulting in a value of \$210,000. This is more than we expected. It is a 2 bedroom/1 bath home. The Town must have the property to do the project. Funds are currently in the budget to cover the cost. This is in connection with the CMAQ grant for road expansion and sidewalk.

Town would make offer for the property and allow the Helms family 12 months to move out. They would get either a higher price for the home and pay rent or a lower price for the home and \$1 a month rent.

Board consensus was to have staff make an offer for the home to negotiate the price. Then, it will be brought back to the Town for a motion to purchase. The Helms house will be put up as surplus property to recoup some of the cost.

CMAQ project will need to be done in the next 2-3 years.

No motion was made on this item. Information only.

A motion to come out of Closed Session was made by Commissioner Meadows with a second by Commissioner Furr. All Board Members were in favor. (4-0, Commissioner Carter excused)

Amy Schueneman, Town Clerk CMC, NCCMC

PLEASE BELLEVIEW OF THE PLEASE

8590 Park Drive: PO Box 787: Mount Pleasant, North Carolina 28124: tel. 704-436-9803: fax 704-436-2921